



Building lower middle market companies in partnership with management for over two decades.

About Benford Capital

Founded in 2004, Benford Capital Partners is a Chicago-based, operationally oriented private equity firm focused on buying and building smaller, lower middle market companies. We take stewardship seriously and understand family and founder-owned businesses. Our goals are simple: help companies scale and realize their potential, while preserving culture and legacy. We pride ourselves on the partnerships we build and conduct business in a straightforward, consistent, and forthright manner.

We have deep experience and a proven track record helping businesses grow and thrive organically and via add-on acquisitions. Our focus is on industries where we have a track record of investment and operating success. Together with our Operating and Executive Partners, we bring a collaborative approach to strategy, execution, and value creation.

Since 2004, Benford Capital has acquired 20 businesses and is currently investing from its first committed fund.

Investment criteria

Company size

- \$5-50MM of revenue
- \$1-5MM of EBITDA
- Add-ons of any size

Transaction types

- Family succession
- Retiring founder
- Management buyout
- Recapitalization
- Corporate divestiture

Geographic focus

- United States
- Canada

Industry interests

- Niche manufacturing
- Value-added distribution
- Outsourced business services
- Industrial technology
- Consumer & food
- B2B e-commerce
- Agricultural products and services

Our team

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Representative investments



Industrial technology

Analytical and test equipment • Lab equipment • Scientific instruments • Gas detection and sensors • Quality control and monitoring instruments • Measurement and lab services • Filtration and valves • Water/wastewater treatment • Aerospace and defense



Mass properties measurement instruments
Berlin, CT



Gas detection instruments
Ann Arbor, MI



Atmospheric measurement instruments
Longmont, CO



Quality control instruments for glass industry
Northfield, MN



Gas detection sensors (ENMET add-on)
Bowling Green, KY



B2B e-commerce

Catalog, e-commerce, and omni channel distributors • Marketers of commercial, safety, lighting, and RFID products • Unique product-focused companies • Marketers of products and gear to enthusiast, prosumer, and niche markets



Niche market leader in K9 training products
Colorado Springs, CO



E-commerce distributor of RFID products
Birmingham, AL



E-commerce distributor of LED lighting products
New Berlin, WI



Niche market leader in AKC competition products (Ray Allen add-on)
Galesburg, IL



Consumer & food

Food and beverage (branded & private label) • Candy and confections • Food ingredients • Pet food and products • Household and sporting goods • Safety products, tools, and hardware • Unique supermarket formats



Branded pet products manufacturer
Colorado Springs, CO



Niche shelf stable food products sold to supermarket industry
Middleton, WI



Market leading sun dried tomato brand (Saco add-on)
Danville, CA



Ag products & services

Products and services that support commercial crop and animal production • Sensors and diagnostic tools • Handling and processing equipment • Agricultural building products • Animal health and nutrition



Hoof care treatment for dairy industry (equipment and supplies)
Fresno, CA



Building products for commercial swine and poultry
Dyersville, IA